MANGALAM INDUSTRIAL FINANCE LIMITED

Corporate Identification Number (CIN): L65993WB1983PLC035815

Registered Office: Subol Dutt Building, 13, Brabourne Road, Mezzanine Floor Kolkata, West Bengal - 700001, India; Corproate office: Hall No-1, MR Icon, Next To Milestone Vasna Bhayli Road, Vadodara 391410, Gujarat, India; Contact Details: +033 - 22315680/5682/5686 / 5687, +91 7203948909; Fax Number: 033-22315683; Website: www.miflindia.com; Email Address: mangalamindustrialfinanceltd@gmail.com; mifl_1983@yahoo.co.in;

Voluntary Open Offer for acquisition of up to 21,15,61,570 (Twenty-One Crores Fifteen Lakhs Sixty-One Thousand Five Hundred and Seventy) fully paid-up equity shares of face value of Re.1.00/- (Rupee One Only) ("Equity Shares"), representing 22.00% of the total paid-up equity and voting share capital of Mangalam Industrial Finance Limited ("MIFL" or "Target Company") by Yatin Gupte ("Acquirer 1"), Sojan V Avirachan ("Acquirer 2"), R.Venkataramana ("Acquirer 3"), Garuda Mart India Private Limited ("Acquirer 4"), and Wardwizard Solutions India Private Limited ("Acquirer 5") (hereinafter collectively referred to as the "Acquirers") ("Open Offer"). There are no persons acting in concert for this Open Offer.

This Detailed Public Statement ("DPS") is being issued by CapitalSquare Advisors Private Limited ("Manager to the Offer"), for and on behalf of the Acquirers, in compliance with Regulations 13 (4), 14 (3), and 15 (2) and such other applicable Regulations of the SEBI (SAST) Regulations, and pursuant to the public announcement dated Wednesday, August 04, 2021, ("Public Announcement") in relation to this Open Offer, which was filed with Securities and Exchange Board of India ("SEBI"). BSE Limited ("BSE Limited"), and the Target Company at its registered office, in terms of Regulation 6 of the SEBI (SAST) Regulations. The Public Announcement was sent to SEBI, BSE Limited and to the Target Company on Wednesday, August 04, 2021, in terms of Regulations 14 (1) and 14 (2) of the SEBI (SAST) Regulations.

For the purposes of this Detailed Public Statement, the following terms shall have the meaning assigned to them

"Business Day" means any day other than a Saturday, Sunday or any day on which banks in India or the SEBI is permitted to be closed

"Equity Shares" means the fully paid-up equity shares of the Target Company of face value of Re.1.00/- (Rupee One Only) each

"Identified Date" means the date falling on the 10th (Tenth) working day prior to the commencement of the tendering period, for the purpose of determining the Public Shareholders to whom the Letter of Offer shall be sent "Offer" means the voluntary open offer being made by the Acquirers for acquisition of up to 21.15.61.570 (Twenty-One Crores Fifteen Lakhs Sixty-One Thousand Five Hundred and Seventy) Equity Shares, representing 22.00% of the fully paid-up Equity Share capital and voting share capital of the Target Company;

"Offer Price" means an offer price of Re.0.50/- (Fifty Paisa only) per Equity Share;

"Offer Size" means assuming full acceptance under this Open Offer, the aggregate consideration payable to the Public Shareholders in accordance with the SEBI (SAST) Regulations amounting to Rs.10.57.80.785.00/-(Rupees Ten Crores Fifty-Seven Lakhs Eighty Thousand Seven Hundred and Eighty-Five Only); "Voting Share Capital" means the fully diluted equity voting share capital of the Target Company as of the 10th

(Tenth) working day from the closure of the tendering period of the Offer. "Public Shareholders" means all the equity shareholders of the Target Company excluding (i) the shareholders

forming a part of the promoter/ promoter group of the Target Company; (ii) any persons acting in concert or deemed to be acting in concert with the persons as set out in (i).

- **DETAILS OF ACQUIRERS AND TARGET COMPANY** INFORMATION ABOUT THE ACQUIRERS
- Yatin Gupte (Acquirer 1)
- Yatin Gupte, s/o Sanjay Mahadeo Gupte, aged 43 years, resident at 12/a, Suramya Bungalows, Raipura Road, Bhayali Gaon, Behind Lalguru Farm, Bhayli, Vadodara – 391410, Gujarat, India, bearing Permanent Account Number 'AIHPG2333B' under the Income Tax Act, 1961, with contact number being '+91 9586055500, +91 9974155500' and his Email Addresses being 'yatin@wardwizard.in, yatingupte 2000@yahoo.co.in'
- Acquirer 1 holds a Masters degree in Business Administration in Insurance from Bharitya Shiksha Parishad, Uttar Pradesh and has more than 16 (Sixteen) years of experience and expertise in field of sales marketing, business development, client servicing, renewals and operations, (including 11 years of experience in Insurance). Since January 2014, he is the Group Chairman of Wardwizard:
- Acquirer 1 is acting in the capacity of a managing director at Wardwizard Innovations & Mobility Limited (formerly known as Manyijay Development Company Limited), and as a director at Wardwizard Solutions India Private Limited (Acquirer 5), Mangalam Industrial Finance Limited (Target Company), I Secure Credit & Capital Services Limited (Formerly known as Orchid Securities Limited), Skyport Multiservices Private Limited, and is a designated partner at Kerala Health and Wellness Solution Limited Liability Partnership;
- The Net worth of Acquirer 1 is Rs.6,68,08,78,178.33/- (Rupees Six Hundred and Sixty-Eight Crores Eight Lakhs Seventy-Eight Thousand One Hundred and Seventy-Eight and Paisa Thirty-Three Only) as on July 29, 2021, as certified on August 02, 2021 by Chartered Accountant Rutvij Vyas bearing membership number '109191', partner at M/s VCA & Associates (Chartered Accountants) bearing firm registration number '114414W' having their office located at 503, Sterling Center, Beside Center Point, R.C. Dutt Road, Vadodara 390007, Gujarat, India and head office at 402, Capri House, B/H. Express Hotel, Alkapuri, Vadodara -390007, Gujarat, India with contact details being '0265-2325561, +91-9825124489', Email Address being 'vca.rutvij@gmail.com' and Website being 'www.vca-ca.com';
- SOJAN V AVIRACHAN (Acquirer 2)
- Sojan V Avirachan, s/o Avirachan, aged 43, resident at Vettukallel, Thommankuthu P.O, Thommankuthu, Nadakkal, Vannapuram, Idukki, Vannapuram - 685607, Kerala, India, bearing Permanent Account Number 'BWYPS2447E' under the Income Tax Act, 1961 with contact number being '+91 7907351671, +91 9961741263' and Email Address being 'sojanmba2007@gmail.com';
- Acquirer 2 has completed Masters of Business Administration in Finance and Masters of Business Administration in HR form Anna University Chennai in 2007 and is awarded Honorarium Doctorate from International Tamil University in 2018 as reorganization on his talents and activities in financial industry especially in co-operative sector. Acquirer 2 has more than 13 (Thirteen) years of experience in the field of administration, investment, banking and finance activities;
- Acquirer 2 is acting in the capacity of a managing director at I Secure Credit & Capital Services Limited (Formerly known as Orchid Securities Limited), and as a director at Aevas Business Solution Private Limited, Aevas Visual Magic Private Limited, Aevas Ayurveda Private Limited, Dhanwanthari Health and Wellness Solutions Private Limited, and Mangalam Industrial Finance Limited (Target Company), and is an individual partner at Kerala Health and Wellness Solution Limited Liability Partnership and a designated partner at High Toughened Glasses Limited Liability Partnership;
- The Net worth of Acquirer 2 as on Monday, August 02, 2021 is Rs.4,925.00/- Lakhs (Rupees Four Thousand Nine Hundred Twenty-Five Lakhs Only) as certified on August 02, 2021 by Chartered Accountant Joseph Lal bearing membership number '226995', partner at Josephlal Associates (Charted Accountants) bearing Firm Registration Number '014248S' having their office located at Flamon Complex, Illrd Floor, Kuriachira -680006, Thrissur, Kerala with contact details being '+91-9400499177, 0487-7960040' and Email Address being 'cajosephlal@gmail.com, josephlalassociates@gmail.com';
- R. VENKATARAMANA (Acquirer 3)
- R. Venkataramana, s/o Penchalaiah Revuru, aged 46 years, resident at 13/1 2nd Cross Sreekar Mansion, Raghuram Reddy Layout, Near BBMP Office, Bangalore North, Doddanekkundi, Bangalore 560037, Karnataka, India, bearing Permanent Account Number 'AHSPR8820L' under the Income Tax Act, 1961 with contact details being '+91 7019333148, +91 9986768847' and Email Address being 'rvramana171@ $\,$ gmail.com';
- Acquirer 3 has completed his Masters of Business Administration from Sri Krishnadevarava University. Andhra Pradesh and Post Graduate Diploma in Information Technology from Manipal Academy of Higher Education, Karnataka. He has more than 17 (Seventeen) years of experience and expertise in the field of sales, business development, product training, client servicing, marketing, portfolio management, market research, general administration and strategic planning and financial products, multiple bonds, infrastructure, term deposits, and loans:
- Acquirer 3 is the promoter and director of Garuda Mart India Private Limited (Acquirer 4), Ashrama Vidyarthi Akshaya Seva Sadan Foundation, and is additionally acting in the capacity of a director at I Secure Credit & Canital Services Limited (Formerly known as Orchid Securities Limited), Mangalam Industrial Finance Limited (Target Company), and Garudayaan Logistics Private Limited;
- The Net worth of Acquirer 3 as on July 30, 2021 is Rs.532 Lakhs/- (Rupees Five Hundred Thirtv-Two Lakhs Only) as certified on August 02, 2021 by Chartered Accountant Prasanna Adiga bearing membership number '227199', proprietor at Prasanna Adiga (Chartered Accountants) having their office located at 370/60, 1st Floor, 50 Ft. Road, 9th Main, Hanumanth Nagar, Bengaluru- 560019, Karnataka, India with contact details being '+91-9901185679, +91-8150025252' and Email Address being 'caprasanna.adiga@gmail.com';
- GARUDA MART INDIA PRIVATE LIMITED (Acquirer 4)
- Acquirer 4 was incorporated as Garuda Mart India Private Limited on March 16, 2017 under the provisions of Companies Act, 2013 bearing Corporate Identification Number 'U74999KA2017PTC101399', bearing Permanent Account Number 'AAGCG7450D' under the Income Tax Act, 1961, and having its registered office situated at 2,103/5, Ground Floor, 3rd Main Road, Doddanekkundi, Bangalore – 560037, Karnataka, India with contact details being '+91-7019333148, +918722221199' and Email Address being 'rvramana171@gmail.com' and website being 'www.garudamartindia.com';
- The Authorized Equity Share Capital of Acquirer 4 is Rs.1.00.00.000.00/- (Rupees One Crores) comprising of 10,00,000 (Ten Lakhs) equity shares of face value of Rs.10.00/- (Rupees Ten Only) each; and the paid-up equity share capital being Rs.51,00,000.00/- (Rupees Fifty-One Lakhs) divided into 5,10,000 (Five Lakhs Ten Thousand) equity shares of face value of Rs.10.00/- (Rupees Ten Only) each. None of the equity shares of face value of Rs.10.00/- (Rupees Ten Only) each are listed on any stock exchanges in India;
- The details of the Promoters and Directors of Acquirer 4 are scheduled as under:

| Name of the Promoter and Director | Venkata Ramana Revuru | Yerrabommanahalli Naganna Kalavathi |
|---|---|--|
| Director Identification Number | 02809108 | 02832844 |
| Qualification and Experience | He has completed his Masters of Business Administration from Sri Krishnadevaraya University, Andhra Pradesh and Post Graduate Diploma in Information Technology from Manipal Academy of Higher Education, Karnataka and has more than 17 (Seventeen) years of experience and expertise in the field of sales, business development, product training, client servicing, marketing, portfolio management, market research. | |
| Date of Appointment | March 16, 2017 | March 16, 2017 |
| Designation | Director | Director |
| No. of equity shares held | 5,09,500 | 500 |

- d. One of the director of Acquirer 4, namely being Venkata Ramana Revuru (Acquirer 3) is also acting in the capacity of Additional Executive Non-Independent Director in the Target Company;
- Acquirer 4 is engaged in the field of technology and health oriented consumer products providing high quality smart televisions, home appliances and electric vehicles. It comprises of VYOM brand of LED TV's, car purifiers, air purifiers, water purifiers and hydrogen water cup sourced from across the globe and now offers JOY E BIKE, the battery powered bicycle and it has recently launched NANU e-scooter. Acquirer 4 has multiple outlets of electronic items, wherein they offer thoughtful combination of different electronic items at affordable prices: the list of some products of Acquirer 4 are LED Television Sets. Air Purifier. Home theatre, Mixer Grinder, Washing Machine and Air Conditioners and Refrigerators, Further, Acquirer

- 4 is the promoter company of Wardwizard Innovations & Mobility Limited (Formerly known as Manvijay **Development Company Limited)**
- Brief audited financial information of the Acquirer 4 for the Financial Years ending March 31, 2021, March 31, 2020, and March 31, 2019 are as follows:
 - (Amount in Lakhs except Equity Share Data)

| Particulars | For t | For the Financial Year ending | | | |
|-------------------------------|----------------|-------------------------------|----------------|--|--|
| Fatticulais | March 31, 2021 | March 31, 2020 | March 31, 2019 | | |
| Total Revenue | 873.28 | 353.35 | 166.50 | | |
| Net profit /(Loss) | 13.60 | 5.75 | 1.00 | | |
| Basic EPS (₹Per Share) | 2.67 | 11.50 | 2.01 | | |
| Net Worth/ Shareholders Funds | 71.70 | 12.10 | 6.35 | | |

- WARDWIZARD SOLUTIONS INDIA PRIVATE LIMITED (Acquirer 5)
- Acquirer 5 was incorporated as Wardwizard Solutions India Private Limited on March 14, 2016 under the provisions of the Companies Act, 2013 bearing the corporate identification number 'U74900GJ2016PTC086439', bearing Permanent Account Number 'AABCW7891F' under the Income Tax Act, 1961, and having its registered office situated at Shed No.C- 222, GIDC, Makarpura Industrial Estate Vadodara - 390010. Guiarat. India with contact details being '+91 9727755083': Email Address being 'yatin@wardwizard.in' and website being 'www.wardwizard.in'
- The Authorized Equity Share Capital of Acquirer 5 is Rs.52.35.00.000.00/- (Rupees Fifty-Two Crores Thirty-Five Lakhs) comprising of Rs.2,35,00,000.00/- (Rupees Two Crores Thirty-Five Lakhs) comprising of 23,50,000 (Twenty-Three Lakhs Fifty Thousand) equity shares of face value of Rs.10.00/- (Rupees Ten Only) each and Rs.5,00,00,000.00/- (Rupees Five Crores) 9% Non- Cumulative Non-convertible, Non-Participating Redeemable preference shares of face value of Rs.10.00/- (Rupees Ten Only) each; and the issued, subscribed and paid-up share capital being Rs.50,35,00,000.00/- (Rupees Fifty Crores Thirty-Five Lakhs divided into 3,50,000 (Three Lakhs Fifty Thousand) equity shares of face value of Rs.10.00/- (Rupees Ten Only) each and 50,00,000.00 (Fifty Lakhs) 9% Non- Cumulative Non-convertible, Non-Participating Redeemable preference shares of face value of Rs.10.00/- (Rupees Ten Only) each. None of the equity shares of face value of Rs.10.00/- (Rupees Ten Only) each and 9% Non- Cumulative Non-convertible, Non-Participating Redeemable preference shares of face value of Rs.10.00/- (Rupees Ten Only) each are listed on any stock exchanges in India;
- The equity shares of face value of Rs.10.00/- (Rupees Ten Only) each of Acquirer 5 are held by Yatin Gupte (Acquirer 1) holding 3,44,900 (Three Lakhs Forty-Four Thousand Nine Hundred) equity shares, Sanjay Mahadev Gupte holding 5,000 (Five Thousand) and ICCSL holding 100 (One Hundred) equity shares;

| Name of the Promoter and Director | Yatin Gupte (Acquirer 1) | Sanjay Mahadev Gupte | |
|--------------------------------------|--|--|--|
| Director Identification Number | 07261150 | 08286993 | |
| Qualification and Experience | Business Administration in Insurance from Bharitya Shiksha Parishad, Uttar Pradesh and has more than 16 (Sixteen) years of experience and expertise in field of sales marketing, business development, client servicing, | He has approximately 45 (Forty-Five) years of experience in the field of Engineering and worked with different groups of the Companies. He has an experience working as a General Manager Marketing with Poggen-AMP Nagar Sheth Powertronics Ltd; and is a National Apprenticeship Certificate course in the Trade of Machinist IN Mumbai G.K.W Limited; | |
| Date of Appointment | March 14, 2016 | November 27, 2018 | |
| Designation | Director | Director | |

- Additional Non-Executive Non-Independent Director in the Target Company;
- Acquirer 5 is engaged in the business of manufacturing a wide range of Electric Bike and Electric Bicycle i.e Electric Mountain Bicycle, Rockfeller Model, Folding Mountain Electric Bicycle, Electric Bicycle for Children and Joy E Bike Advance Electric Bicycle; and is a promoter company of Wardwizard Innovations & Mobility Limited (Formerly known as Manyijay Development Company Limited):
- Brief audited financial information of the Acquirer 4 for the Financial Years ending March 31, 2021, March 31, 2020, and March 31, 2019 are as follows:

(Amount in Lakhs except Equity Share Data)

| For the Financial Year ending | | | |
|-------------------------------|---|--|--|
| March 31, 2021 | March 31, 2020 | March 31, 2019 | |
| 8,736.68 | 1,838.72 | 568.00 | |
| 146.93 | 36.32 | 4.76 | |
| 41.98 | 10.38 | 4.33 | |
| 5,223.69 | 76.76 | 16.44 | |
| | March 31, 2021 8,736.68 146.93 41.98 | March 31, 2021 March 31, 2020 8,736.68 1,838.72 146.93 36.32 41.98 10.38 | |

ACQUIRERS CONFIRMATION AND UNDERTAKINGS

As on date of this Detailed Public Statement, the holdings of the Equity Shares of the Acquirers of the Target Company are given as below:

| Sr. | Name of the Acquires | Number of Equity | % of Equity Shares held |
|-----|---|------------------|-------------------------|
| No. | | Shares held | of the Target Company |
| 1. | Yatin Gupte (Acquirer 1) | 9,61,64,350 | 10.00% |
| 2. | Sojan V Avirachan (Acquirer 2) | 17,30,95,830 | 18.00% |
| 3. | R Venkataramana (Acquirer 3) | 9,61,64,350 | 10.00% |
| 4. | Garuda Mart India Private Limited (Acquirer 4) | 3,84,65,740 | 4.00% |
| 5. | Wardwizard Solutions India Private Limited (Acquirer 5) | 10,13,29,040 | 10.54% |
| | Total | 50,52,19,310 | 52.54% |

- As on date of this Detailed Public Statement, the Acquirers are related and hold interest and relationship in the Target Company by virtue of being the shareholders and promoters of the Target Company, and additionally Acquirer 1, Acquirer 2, and the Acquirer 3 are the directors of the Target Company, Further, none of the Acquirers have any interest or relationship with the key employees of Target Company;
- As on date of this Detailed Public Statement, the Acquires are forming a part of the present Promoter and Promoter Group of the Target Company;
- The Acquirers, and their promoters, directors, and key employees, have individually, confirmed and declared d. that, they have not been prohibited by SERI from dealing in securities, in terms of directions issued under Section 11B of the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), or under any other regulation made under the SEBI Act;
- The Acquirers, and their promoters, directors, and key employees, have individually, confirmed and declared that, they have not been categorized nor are appearing in the 'Wilful Defaulter' list issued by any bank, financial institution, or consortium thereof in accordance with the guidelines on wilful defaulters issued by
- The Acquirers, and their promoters, directors, and key employees, have individually, further confirmed and declared, the Acquirers are not declared as 'Fugitive Economic Offenders' under Section 12 of the Fugitive Economic Offenders Act. 2018:
- The Acquirers have stated that, there are no persons acting in concert in relation to this Open Offer within the meaning of Regulation 2 (1) (q) (1) of the SEBI (SAST) Regulations;
- The Acquirers, hereby individually, undertake that, they will not sell the Equity Shares of the Target Company held and acquired by them, if any, during the Open Offer period in terms of Regulation 25 (4) of the SEB (SAST) Regulations.
 - INFORMATION ABOUT THE SELLING SHAREHOLDERS

Not Applicable, since this Detailed Public Statement is being issued pursuant to voluntary open offer in accordance with Regulation 6 of the SEBI (SAST) Regulations

- INFORMATION ABOUT MANGALAM INDUSTRIAL FINANCE LIMITED (TARGET COMPANY)
- The Target Company was originally incorporated on February 08, 1983 in Kolkata, West Bengal, India and has their registered office situated at Subol Dutt Building, 13, Brabourne Road, Mezzanine Floor Kolkata -700001, West Bengal, India and their Corporate Office located at Hall No-1, M R Icon, Next To Milestone Vasna Bhayli Road, Vadodara 391410, Gujarat, India;
- The authorised Share Capital of MIFL is Rs.96,17,00,000.00/- (Rupees Ninety-Six Crores and Seventeer Lakhs Only) comprising of 96,17,00,000 (Ninety-Six Crores and Seventeen Lakhs) Equity Shares and the issued, subscribed and paid-up capital is Rs.96,16,43,500.00/- (Rupees Ninety-Six Crores Sixteen Lakhs Forty-Three Thousand Five Hundred Only) comprising of 96,16,43,500 (Ninety-Six Crores Sixteen Lakhs Forty-Three Thousand Five Hundred) Equity Shares. Further, the Target Company does not have any partly paid-up Equity Shares. There are no outstanding warrants or options or similar instruments, convertible into Equity Shares at a later stage. Further, none of the Equity Shares are subject to any lock-in obligations;
- The Target Company is registered with Reserve Bank of India (RBI) as a Non- Deposit taking Non- Banking Financial Company ("NBFC") vide Registration No. B.05.02961, in terms of Section 45IA of the Reserve Bank of India Act, 1934;
- The entire Equity Share capital and Voting Share Capital of the Target Company is listed at BSE Limited. The Equity Shares have been delisted from The Calcutta Stock Exchange w.e.f. April 02, 2018 under Securities and Exchange Board of India (Delisting of Equity Shares Regulation), 2009. The Target Company has already established connectivity with Central Depositories Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL"); and the Equity Shares of the Target Company bearing International Securities Identification Number 'INE717C01025' are placed under Group 'XT' bearing Scrip Code '537800' and Scrip ID 'MANGIND' on the BSE Limited:
- Based on the information available on the BSE Limited's website, the Equity Shares are not frequently traded within the meaning of explanation provided in Regulation 2 (1) (j) of the SEBI (SAST) Regulations;
- Brief audited Financial Information of the Target Company for Financial Years ended March 31, 2021, March 21, 2020, and March 31, 2019 are as under:

(Amount in Lakhs except Equity Share Data)

| | (7 11 11 00 1 | in in Lanno oncope | Equity Oriano Batay |
|--|-------------------------------|--------------------|---------------------|
| Particulars | For the Financial Year ending | | |
| ratuculars | March 31, 2021 | March 31, 2020 | March 31, 2019 |
| Total Revenue | 204.52 | 220.04 | 225.38 |
| Net Income i.e. Profit/ (Loss) After Tax | 66.76 | (13.26) | 2.62 |
| Basic and diluted Earnings per Equity Share (In Rs.) | 0.007 | (0.001) | 0.00 |
| Net worth /Shareholder's Funds | 3,204.92 | 3,402.03 | 3,415.54 |

The current Board of Directors of the Target Company are as follows:

| Sr. No. | Name | Date of Appointment | Director Identification Number | Designation |
|------------|---------------------------------------|---------------------|-----------------------------------|---|
| 1. | Venkata Ramana Revuru (Acquirer 3) | June 03, 2021 | 02809108 | Additional Executive Non- Independent Director |
| 2. | Yatin Gupte (Acquirer 1) | June 03, 2021 | 07261150 | Additional Non-Executive Non- Independent Director |

| 3. | Sojan V Avirachan (Acquirer 2) | June 03, 2021 | 07593791 | Additional Non-Executive Non- Independent Director |
|----|-----------------------------------|---------------|----------|--|
| 4. | Bhargav Govindprasad Pandya | June 03, 2021 | 08693675 | Additional Non-Executive Non-Whole Time Independent Director |
| 5. | Nikhil Bhagwanshanker Dwivedi | June 03, 2021 | 08865234 | Additional Non-Executive Non-Whole Time Independent Director |
| 6. | Neelambari Harshal Bhujbal | June 03, 2021 | 09195568 | Additional Non-Executive Non-Whole Time Independent Director |

DETAILS OF THE OFFER

- The Acquirers are making an voluntary Open Offer to acquire up to 21,15,61,570 (Twenty-One Crores Fifteen Lakhs Sixty-One Thousand Five Hundred and Seventy) Equity Shares, representing 22.00% of the fully paid-up Equity Share capital and voting share capital of the Target Company, at a price of Re.0.50/- (Fifty Paisa Only) per Equity Share aggregating to a total consideration of Rs.10,57,80,785.00/- (Rupees Ten Crores Fifty-Seven Lakhs Eighty Thousand Seven Hundred and Eighty-Five Only) ("Maximum Open Offer Consideration") payable in cash, in accordance with the provisions of Regulation 9 (1) (a) of the SEBI (SAST) Regulations, subject to the terms and conditions set out in the Public Announcement, this Detailed Public Statement and the Letter of offer ("Letter of Offer");
- This Voluntary Open Offer is made under SEBI (SAST) Regulations to all the Public Shareholders of the Target Company as on Wednesday, September 15, 2021 ("Identified Date"), other than the shareholders forming a part of the promoter and promoter group of the Target Company and the Acquirers under Regulation 7(6) of the SEBI (SAST) Regulations.
- Except as stated below none of the other Acquirers have acquired any Equity Shares of the Target Company during the period of 52 (Fifty-two) week's period prior to the date of the Public Announcement

| Name of the Acquirer | Mode of Acquisition | Date of acquisition of Equity Shares | Number of Equity Shares acquired | Percentage of total Equity Share capital and Voting Share Capital |
|--|--|---|--|---|
| | Open Offer | Wednesday, June 23, 2021 | 4,80,82,175 | 5.00% |
| Yatin Gupte | Off Market through Share Purchase Agreement | Monday, June 28, 2021 | 46,92,000 | 0.49% |
| (Acquirer 1) | Off Market through Share Purchase Agreement | Wednesday, June 30, 2021 | 4,33,90,175 | 4.51% |
| Coion V Avirochon | Open Offer | Thursday, June 24, 2021 | 8,65,47,915 | 9.00% |
| Sojan V Avirachan (Acquirer 2) | Off Market through Share Purchase Agreement | Thursday, July 01, 2021 | 8,65,47,915 | 9.00% |
| R Venkataramana | Open Offer | Thursday, June 24, 2021 | 4,80,82,175 | 5.00% |
| (Acquirer 3) | Off Market through Share Purchase Agreement | Wednesday, June 30, 2021 | 4,80,82,175 | 5.00% |
| Garuda Mart India | Open Offer | Wednesday, June 23, 2021 | 1,92,32,870 | 2.00% |
| Private Limited (Acquirer 4) | Off Market through Share Purchase Agreement | Wednesday, June 30, 2021 | 1,92,32,870 | 2.00% |
| Wardwizard | Open Offer | Wednesday, June 23, 2021 | 4,80,82,175 | 5.00% |
| Solutions India Private Limited (Acquirer 5) | Off Market through Share Purchase Agreement | Wednesday, June 30, 2021 | 5,32,46,865 | 5.54% |

- This Open Offer is not conditional upon any minimum level of acceptance in terms of the Regulation 19 (1) of SEBI (SAST) Regulations;
- This Open Offer is not a competitive bid in terms of the Regulation 20 of SEBI (SAST) Regulations
- This Open Offer is not pursuant to any global acquisition resulting in an indirect acquisition of Equity Shares of the Target Company:
- The Manager to the Offer, CapitalSquare Advisors Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Offer. They hereby declare and undertake that, they shall not deal in the Equity Shares of the Target Company during the period commencing from the date of their appointment as Manager to the Offer until the expiry of 15 (Fifteen) Days from the date of closure of this Open Offer;
- This Open Offer is subject to the receipt of the statutory and other approvals for this Detailed Public Statement. In terms of Regulation 23 (1) (a) of the SEBI (SAST) Regulations, if the statutory approvals are not received, this Open Offer will stand withdrawn
- This Detailed Public Statement is being published in the following newspapers:

| Publication | Language | Edition | |
|---|-------------------|--------------|--|
| Business Standard | English and Hindi | All Editions | |
| Mumbai Lakshdeep | Marathi | All Editions | |
| Arthik Lipi | Kolkata Edition | | |
| The Equity Shares which will be acquired by the Acquirers free from all lien, charges and encumbrances ar | | | |

- together with all the rights attached to, including all the rights to dividend, bonus and rights offer declared In terms of Regulation 25 (2) of SEBI (SAST) Regulations, the Acquirers hereby undertake and declare that,
- they do not have any intention to alienate any material assets of the Target Company whether by way of sale, lease, encumbrance, or otherwise for the period 2 (Two) years from the closure of this Open Offer, except (a) in the ordinary course of business of the Target Company; and (b) on account of regulatory approvals or conditions or compliance with any law that is binding on or applicable to the Target company; As per Regulation 38 of Securities and Exchange Board of India (Listing Obligations and Disclosure
- Requirements) Regulations 2015, as amended, ('SEBI (LODR) Regulations') read with Rule 19A of the Securities Contract (Regulation) Rules, 1957, as amended, ('SCRR'), the Target Company is required to maintain at least 25.00% public shareholding, on continuous basis for listing. Pursuant to completion of this Open Offer, assuming full acceptance, the public shareholding in the Target Company will not fall below the minimum public shareholding requirement as per SCRR and the SEBI (LODR) Regulations: **BACKGROUND TO THE OFFER**

This Open Offer is not as a result of any direct or indirect acquisition of Equity Shares or voting rights in the

- Target Company or an open market purchase and is a voluntary open offer under Regulation 6 of the SEBI The Offer Price is payable in cash, in accordance with Regulation 9 (1) of SEBI (SAST) Regulations;
- The prime object of the Offer is to consolidate the stake of the Target Company;
- This Open Offer is for acquisition of 22.00% of total equity and voting share capital of the Target Company.
- After the completion of this Open Offer and pursuant to transfer of equity shares so acquired, the Acquirers will hold the majority of the Equity Shares by virtue of which it will be in an influential and dominant position to exercise effective management and control over the Target Company; The Acquirer belongs to the existing Promoter and Promoter Group of the Target Company;
- The Acquirers have proposed to continue existing business of the Target Company and may diversify its
- business activities in future with prior approval of the shareholders.

III. SHAREHOLDING AND ACQUISITION DETAILS

The Current and proposed shareholding of the Acquirers in the Target Company and the details of his acquisition are as follows:

| Sr. No. | Particulars | No. of Equity Shares | % of Equity Shares/ Voting Rights |
|------------|---|-------------------------|--------------------------------------|
| 1. | Equity shareholding before Public Announcement, Wednesday, August 04, 2021 | 50,52,19,310 | 52.54% |
| 2. | Equity shareholding as on the date of Public Announcement, agreed to be acquired through Share Purchase Agreement | Not Applicable | Not Applicable |
| 3. | Shares acquired between the date of Public Announcement and the date of Detailed Public Statement; | Nil | Nil |
| 4. | Equity Shares to be acquired in the Open Offer (assuming full acceptances) | 21,15,61,570 | 22.00% |
| 5. | Post Offer shareholding (*)as on 10th working day after closing of tendering period) | 71,67,80,880 | 74.54% |

* Assuming all the Equity Shares which are offered are accepted in the Open Offer.

- The Equity Shares of the Target Company bearing International Securities Identification Number 'INE717C01025' are placed under Group 'XT' bearing Scrip Code '537800' and Scrip ID 'MANGIND' on the
- The total trading turnover in the Equity Shares of the Target Company on the BSE Limited i.e. the nation-wide trading terminal based on trading volume during the twelve calendar months prior to the month of Public Announcement (August 01, 2020 to July 31, 2021) is as given below:

| Stock Exchange | the Twelve calendar months prior to the month of PA | Shares of the Target Company | (as % of total equity shares Listed) | | |
|---|--|------------------------------|---|--|--|
| BSE | 4,82,86,439 | 96,16,43,500 | 5.02% | | |
| Based on the above information available on the website of BSE Limited, the Equity Shares of the Target | | | | | |

Company are not frequently traded shares within the meaning of explanation provided in Regulation 2 (1) (j) of the SEBI (SAST) Regulations; The Offer Price has been determined taking into account the parameters as set out under Regulation 8 (2) of

the SEBI (SAST) Regulations, as under:

| Sr. No. | Particulars | Price (In Rs. per Equity Share) |
|------------|---|------------------------------------|
| 1. | Negotiated Price under the Share Purchase Agreement | Not Applicable |
| 2. | The Volume Weighted Average Price paid or payable for acquisitions by the Acquirers during 52 (Fifty-Two) weeks immediately preceding the date of Public Announcement | Not Applicable |
| 3. | Highest price paid or payable for acquisitions by the Acquirer during 26 (Twenty-Six) weeks immediately preceding the date of Public Announcement | Re.0.50/- |
| 4. | The Volume Weighted Average Market Price of shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the Stock Exchange where the maximum volume of trading in the shares of the Target Company are recorded during such period | Not Applicable |
| 5. | Other Financial Parameters as at March 31, 2021: | |
| | (a) NAV per Equity Share | Re.0.33/- |
| | (b) Price Earning Capacity Value per Equity Share | Not Applicable |
| | (c) Market Based Value | Not Applicable |

Chartered Accountant Bhavesh Rathod, Proprietor of M/s Bhavesh Rathod & Co. Chartered Accountants. (Firm Registration No.1402046W), having their office at A/101, Shelter CHSL, CSC Road, Dahisar (East), Mumbai – 400 068, Maharashtra, India, Tel: +91 9769113490, E-mail: info@cabhavesh@gmail.com vide valuation certificate dated Wednesday, August 04, 2021, calculated the fair value of the Equity Shares of Target Company as Re.0.33/- (Thirty-Three Paise Only) per Equity Share.

In view of the parameters considered and presented in the table above, in the opinion of the Acquirers and Manger to the Offer, the Offer Price of Re.0.50/- (Fifty Paise Only) per Equity Share being the highest of the prices mentioned above is justified in terms of Regulation 8 (2) of the SEBI (SAST) Regulations

- As on date of this Detailed Public Statement, there is no revision in Open Offer Price or Open Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirers would comply with Regulation 18 and all other applicable provisions of SEBI (SAST) Regulations;
- There have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8 (9) of the SEBI (SAST) Regulations. The Offer Price may be adjusted in the event of any corporate actions like bonus, rights issue, stock split, consolidation, dividend, demergers, and reduction etc. where the record date for effecting such corporate actions falls between the date of this Detailed Public Statement up to 3 (Three) Working Days prior to the commencement of the tendering period of the Offer, in accordance with Regulation 8 (9) of the SEBI (SAST) Regulations;
- In the event of any acquisition of Equity Shares by the Acquirer during the Offer period, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8 (8) of the SEBI (SAST) Regulations. However, the Acquirer shall not acquire any Equity Shares after the 3rd (Third) Working Day prior to the commencement of the tendering period of this Offer and until the expiry of the tendering period of this Offer;
- As on the date of this Detailed Public Statement, there is no revision in the Offer Price or Offer Size. An upward revision to the Offer Price or to the Offer Size, if any, on account of competing offers or otherwise, may also be done at any time prior to the commencement of 1 (One) Working Day before the commencement of the Tendering Period of this Open Offer in accordance with Regulation 18 (4) of the SEBI (SAST) Regulations. Such revision would be done in compliance with other formalities prescribed under the SEBI (SAST) Regulations. In the event of such revision, the Acquirer shall: (i) make corresponding increase to the escrow amount (ii) make an announcement in the same newspapers in which this this Detailed Public Statement has been published; and (iii) simultaneously notify the Stock Exchanges, the SEBI and the Target Company at its registered office of such revision;
- If the Acquirers acquire Equity Shares of the Target Company during the period of 26 (Twenty-Six) weeks after the tendering period at a price higher than the Open Offer Price, the Acquirers would pay the difference between the highest acquisition price and the Open Offer Price, to all shareholders whose Equity Shares have been accepted in the Open Offer within 60 (Sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another Open Offer under SEBI (SAST) Regulations, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021, or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of shares of the Target Company in any form;

FINANCIAL ARRANGEMENTS

In terms of Regulation 25(1), the Acquirers have adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full out of their own sources/ Net worth and no borrowings from any Bank and/ or Financial Institutions are envisaged. Chartered Accountant Rutvij Vyas bearing membership number '109191', partner at M/s VCA & Associates (Chartered Accountants) bearing firm registration number '114414W' having their office located at 503, Sterling Center, Beside Center Point, R.C. Dutt Road, Vadodara – 390007, Gujarat, India and head office at 402, Capri House, B/H. Express Hotel, Alkapuri, Vadodara - 390007, Gujarat, India with contact details being '0265-2325561, +91-9825124489', Email Address being 'vca.rutvij@gmail.com' and Website being 'www.vca-ca. com', have vide certificate dated August 02, 2021 stated that sufficient resources are available with the Acquirer 1 and Acquirer 5 for fulfilling the Open Offer obligations in full; Chartered Accountant Joseph Lal bearing membership number '226995', partner at Josephlal Associates (Charted Accountants) bearing Firm Registration Number '014248S' having their office located at Flamon Complex, Illrd Floor, Kuriachira - 680006, Thrissur, Kerala with contact details being '+91-9400499177, 0487- 7960040' and Email Address being 'cajosephlal@gmail.com, josephlalassociates@gmail.com' have vide certificate dated August 02, 2021 stated that sufficient resources are available with the Acquirer 2 for fulfilling the Open Offer obligations in full; and whereas Chartered Accountant Prasanna Adiga bearing membership number '227199', proprietor at Prasanna Adiga (Chartered Accountants) having their office located at 370/60, 1st Floor, 50 Ft. Road, 9th Main, Hanumanth Nagar, Bengaluru- 560019, Karnataka, India with contact details being '+91-9901185679, +91-8150025252' and Email Address being 'caprasanna.adiga@gmail.com' have vide certificate dated August 02, 2021 stated that sufficient resources are available with the Acquirer 3 and Acquirer 4 for fulfilling the Open Offer obligations in full;

The maximum consideration payable by the Acquirers to acquire 21,15,61,570 fully paid-up equity shares at the

Offer Price of Re.0.50/- (Fifty Paisa Only) per Equity Share, assuming full acceptance of the Open Offer would be Rs.10,57,80,785.00/- (Rupees Ten Crores Fifty-Seven Lakhs Eighty Thousand Seven Hundred and Eighty-Five Only). In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirers have opened an Escrow Account under the name and style of "MIFL - Open Offer Escrow Account" with ICICI Bank Limited, ("Escrow Banker") and has deposited Rs.2,65,00,000.00/- (Rupees Two Crores Sixty-Five Lakhs Only) i.e more than 25% of the total consideration payable in the Open Offer, assuming full acceptance;

- The Manager to the Offer is duly authorized to operate the above mentioned Escrow Account to the exclusion of all others and been duly empowered to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations;
- Based on the aforesaid financial arrangements and on the confirmations received from the Escrow Banker and the Chartered Accountant, the Manager to the Offer is satisfied about the ability of the Acquirers to fulfill its obligation in respect of this Offer in accordance with the SEBI (SAST) Regulations:
- In case of upward revision of the Offer Price and/or the Offer Size, the Acquirers would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 18(5) of the Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

- This Open Offer is subject to receiving the necessary approval(s), from Reserve Bank of India, and any other approval as required under the Foreign Exchange Management Act, 1999 and subsequent amendments thereto, for acquiring Equity Shares tendered by non-resident shareholders, if any;
- As on the date of the DPS, to the best of the knowledge of the Acquirers, there are no other statutory approvals and/ or consents required. However, the Offer would be subject to all-statutory approvals as may be required and / or may subsequently become necessary to acquire at any later date:
- The Acquirers in terms of Regulation 23 of SEBI (SAST) Regulations will have a right not to proceed with this Open Offer in the event the statutory approvals indicated above are refused. In the event of withdrawal, a public announcement will be made within 2 (Two) working days of such withdrawal, in the same newspapers in which this Detailed Public Statement has appeared;
- In case of delay in receipt of any statutory approval, SEBI may, if satisfied that delay receipt of the requisite approvals was not due to any wilful default or neglect of the Acquirers or failure of the Acquirers to diligently pursue the application for the approval, grant extension of time for the purpose, subject to the Acquirers agreeing to pay interest to the Equity Public Shareholders as directed by SEBI, in terms of Regulation 18 (11) of the SEBI (SAST) Regulations. Further, if delay occurs on account of wilful default by the Acquirers in obtaining the requisite approvals, Regulation 17 (9) of the SEBI (SAST) Regulations will also become applicable and the amount lying in the Escrow Account shall become liable to forfeiture;
- Except as stated in clause VI (b), no approval is required from any bank or financial institutions for this Offer to the best of the knowledge of the Acquirers;

VII. TENTATIVE SCHEDULE OF ACTIVITY:

| Activities | Date | Day |
|--|--------------------|-----------|
| Date of the Public Announcement | August 04, 2021 | Wednesday |
| Last date of publication of Detailed Public Statement in newspapers | August 11, 2021 | Wednesday |
| Last date of filing of the Draft Letter of Offer with the SEBI | August 20, 2021 | Friday |
| Last date for public announcement for competing offer(s) | September 03, 2021 | Friday |
| Last date for receipt of SEBI observations on the draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager) | September 13, 2021 | Monday |
| Identified Date# | September 15, 2021 | Wednesday |
| Date by which the Letter of Offer will be dispatched to the shareholders | September 22, 2021 | Wednesday |
| Last date for revising the Offer Price / Offer Size | September 28, 2021 | Tuesday |
| Last date by which Board of the Target shall give its recommendation | September 27, 2021 | Monday |
| Offer Opening Public Announcement | September 28, 2021 | Tuesday |
| Date of commencement of tendering period (Open Date) | September 29, 2021 | Wednesday |
| Date of closing of tendering period (Close Date) | October 12, 2021 | Tuesday |
| Date by which all requirement including payment of consideration would be completed | October 28, 2021 | Thursday |

*The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to the receipt of statutory or regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI

#Identified Date is only for the purpose of determining the names of the Public Shareholders as on such date to whom the Letter of Offer would be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer.

VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON RECEIPT OF LETTER OF OFFER

- All owners of Equity Shares whether holding Equity Shares in dematerialized form, registered or unregistered, are eligible to participate in the Offer any time before closure of the tendering period
- Persons who have acquired the Equity Shares of the Target Company but whose names do not appear in the register of members of the Target Company as on the Identified Date or unregistered owners or those who have acquired the Equity Shares of the Target Company after the Identified Date or those who have not received the Letter of Offer, may also participate in this Open Offer;
- This Open Offer will be implemented by the Acquirers through Stock Exchange Mechanism as provided under the SEBI (SAST) Regulations and the SEBI circular bearing reference number 'CIR/CFD/POLICY/ CELL/1/2015' dated April 13, 2015 and SEBI circular bearing reference number 'CFD/DCR2/CIR/P/2016/131' dated December 09, 2016 and on such terms and conditions as may be permitted by law from time to time;
- The Acquirers have appointed Nikunj Stock Brokers Limited ("Buying Broker") for this Open Offer through whom the purchase and settlement of the Offer Equity Shares tendered in this Open Offer shall be made. The contact details of the Buying Broker are as mentioned below

| Name | Nikunj Stock Brokers Limited |
|----------------|---|
| Address | A-92, Gf, Left Portion, Kamla Nagar, New Delhi-110007 |
| Contact No. | 011-47030000-01, |
| Email Id | info@nikunjonline.com |
| Contact Person | Mr. Pramod Kumar Sultania |

- BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Offer Shares in this Open Offer:
- All Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock brokers ("Selling Brokers") within the normal trading hours of the secondary market, during the tendering period;
- The detailed process of stock exchange will be provided in the Letter of Offer which shall be sent to the Public Equity Shareholder of the Target Company;
- IX. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED TO THE SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE.

OTHER INFORMATION

- The Acquirers, hereby undertake and confirm that, they accept full responsibility for the information contained in the Public Announcement, and this Detailed Public Statement and also for the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations;
- The Acquirers have appointed Purva Sharegistry (India) Private Limited, as the Registrar to the Offer, having office at 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai - 400011, Maharashtra Tel: 022 2301 2518 / 8261, Email/ Investor Grievance E-mail: support@ purvashare.com Website: www.purvashare.com Contact Person: Ms. Deepali Dhuri;
- c. This Detailed Public Statement will also be available on website of SEBI at www.sebi.gov.in;

Issued by the Manager to the Offer On behalf of the Acquirers

CAPITALSQUARE Teaming together to create value

MANAGER TO THE OFFER:

CAPITALSQUARE ADVISORS PRIVATE LIMITED 208, 2nd Floor, AARPEE Center, MIDC Road No 11.

CTS 70, Andheri (E), Mumbai-400093, Maharashtra, India.

Tel: +91-22-668 49999/ +91 98742 83532 Fax: +91-22-668 49998

Website: www.capitalsquare.in

Email Id: tanmov.baneriee@capitalsquare.in/mb@capitalsquare.in

Contact Person: Mr. Tanmoy Banerjee SEBI Registration No: INM000012219

Date: Saturday, August 07, 2021

For and on behalf of the Acquirers

Yatin Gupte ("Acquirer 1")

CORAL INDIA FINANCE AND HOUSING LIMITED

CIN NO. L67190MH1995PLC084306 Regd. Office: 4th Floor, Dalamal House, J B Marg, Nariman Point, Mumbai-400021 Tel No: 022-2285 3910/11, Fax No: 022-22825753 Website: www.coralhousing.in | Email: cs@coralhousing.in

NOTICE OF THE 27™ ANNUAL GENERAL MEETING THROUGH VIDEO CONFERENCIN (VC) / OTHER AUDIO-VISUAL MEANS (OAVM) AND E-VOTING INFORMATION

Notice is hereby given that the 27th Annual General Meeting ("AGM") of the Shareholders of **Coral India Finance and Housing Limited** ("the Company") will be held on Monday, August 30, 2021 at 02.00 p.m. IST through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") to transact the business, that will be set forth in the Notice of the $27^{\scriptscriptstyle th}$ AGM. The venue of the meeting shall be deemed to be the registered office of the Company at Dalamal House, 4th Floor, Jamnalal Baja Marg, Nariman Point, Mumbai – 400 021.

In accordance with the general circular nos. 20/2020, 14/2020, 17/2020, 02/2021 issued by the Ministry of Corporate Affairs (MCA) and Circular No SEBI/HO/CD/CMD1/CIR/P/2020/79 and SEBI/ HO/CD/CMD2/CIR/P/2021/11 issued by Securities and Exchange Board of India (SEBI) (hereinafter collectively referred as he "Circulars"), the AGM of Company will be held through VC or OAVM.

In compliance with the above Circulars, the electronic copies of the Notice of the 27AGM and the Annual Report for the Financial Year 2020-21 has been electronically sent to the shareholders whose email addresses are registered with the Company/Depository Participants.

Instructions of remote e-voting and e-voting during the AGM

- 1. Pursuant to provisions of Section 108 and other applicable provisions, if any, or the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company is pleased to provide the facility of remote e-voting to the shareholders to exercise their right to vote on the resolutions proposed to be passed at the AGM The facility of casting votes by the members using electronic voting system and for participating in the 27th AGM through the VC / OAVM along with voting during the AGM will be provided by National Depository Services Limited (NSDL)
- 2. The remote e-voting period commences from Thursday, August 26, 2021 at 9.00 a.m. IST to Sunday, August 29, 2021 at 5.00 p.m. IST. The e-voting will not be permitted beyond 5.00 P.M. on Sunday, August 29, 2021. Members attending the meeting who have not cast their votes through remote e-voting shall be able to vote at 27th AGM.
- The cut-off date for determining eligibility of members for remote e-voting is Monday, August 23, 2021, A person whose name recorded as beneficial owner in the register of members as on the cut-off date i.e. Monday, August 23, 2021 shall be entitled to avail facility of remote e-voting and voting at AGM
- The manner of participation and voting remotely or during the AGM for the Shareholders holding shares in dematerialized mode, physical mode and for Shareholders who have not registered their e-mail has been provided in the Notice of the AGM. Any Shareholders who have acquired shares of the Company and become
- Member of the Company after the Company sends the Notice of the 27th AGM by email and holds shares as on the cut-off date are requested to refer notice of the AGM for the process to be adopted to obtain User ID and Password for casting
- Members who have cast their votes by remote e-Voting prior to the AGM may also attend/ participate in the Meeting through VC/ OAVM but they shall not be entitled to cast their vote again.

n case of any queries, you may refer the Frequently Asked Questions (FAQs) fo Shareholders and e-Voting user manual for Shareholders available at the download section of <u>www.evoting.nsdl. com</u> or call on toll free no.: 1800-222-990 or send a request Ms. Sarita Mote, Assistant Manager – NSDL at evoting@nsdl.co.in. The Notice of the 27th AGM and the Annual Report for the Financial Year 2020-21 wil

also be available on the Company's website at (<u>www.coralhousing.in</u>) and on the websites of the Stock Exchange where the Equity Shares of the Company are listed i.e., BSE Limited at (www.bseindia.com) and National Stock exchange of India Limited at (www.nseindia.com). Shareholders holding shares in physical mode who have not updated their email

address with Company are requested to update their email address by writing to the Registrar and Share Transfer Agent of the Company, viz., LIIPL. at their below mentioned address or by sending email at rnt.helpdesk@linkintime.co.in along with the copy of the signed request letter mentioning the name and address of the Shareholder, Folio Number, DP ID/Client ID and shareholders holding shares in dematerialized form are requested to register their e-mail ID/complete bank account details with the relevant Depository Participant(s) with whom they are holding their demat account, as per the process advised by your DP.

All the documents referred to in the accompanying notice and the statement pursuant to Section 102 (1) of the Companies Act, 2013 shall be available for inspection through electronic mode. Members are requested to write to the Company or cs@coralhousing.in for inspection of said documents.

The Board of Directors at their Board meeting held on May 05, 2021 have considered and recommended final dividend @ 25% on face value of ₹ 2 each i.e. 50 paisa per equity share, subject to approval of shareholders at AGM. The final dividend will be paid, if approved, to those members whose names appear on the Register o Members or beneficial owners as maintained by the depositories as on end of business hours of the cut-off date i.e. Friday, August 20, 2021 and the dividend will be paid to the members on or before Tuesday, September 28, 2021. Members are requested to note that the Register of Members/Register of Beneficial Ownership maintained by the Depositories will remain closed from Saturday, August 21, 2021 to Monday, August 30, 2021 (both days inclusive).

The shareholders may refer to the payment of dividend related draft of the forms declaration thereto on the Company's website at www.coralhousing.in

Place: Mumbai

Date: August 07, 2021

For Coral India Finance and Housing Limited Riva Shah **Company Secretary**

RUPA® RUPA & COMPANY LIMITED

CIN: L17299WB1985PLC038517 REGD. OFFICE: Metro Tower, 8th Floor 1, Ho Chi Minh Sarani, Kolkata - 700 071 PHONE: +91 33 40573100; FAX: +91 33 22881362 E-MAIL: connect@rupa.co.in; WEBSITE: www.rupa.co.in

NOTICE OF 36TH ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE

NOTICE is hereby given that the 36th Annual General Meeting ("AGM" of the Members of Rupa & Company Limited will be held on Tuesday, August 31, 2021 at 11:00 a.m. (IST) through Video Conferencing/Other Audio Visual Means ("VC/OAVM"), in compliance with the applicable provisions of the Companies Act. 2013 read with the Ministry of Corporate Affairs ("MCA") Circular dated January 13, 2021 read with Circulars dated May 5, 2020, April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circulars dated January 15, 2021 and May 12, 2020 ("SEBI Circulars"), to transact the business, as set out in the Notice of 36th AGM.

n pursuance of MCA Circulars and SEBI Circulars, the Notice of the 36th AGM and Annual Report of the Company, for the Financial Year 2020-21 have been sent only through email to the Members of the Cor to the email address registered with the Company/Registrar and Share Fransfer Agent/Depository Participant, on August 6, 2021. The Company has completed dispatch of the same through e-mails on Friday, Augus , 2021. Members are requested to refer to the newspaper publication ssued by the Company in Business Standard and Arthik Lipi, edition or August 4, 2021 and August 5, 2021, respectively. These documents are available on the website of the Company at www.rupa.co.in. The Notice of 36th AGM and Annual Report 2020-21 of the Company are also availabl on the website of NSE and BSE.

The Company is providing to its members a facility to exercise their right to vote on resolutions proposed to be considered at the 36th AGM by electronic means ("e-voting") and the business set out in the Notice of 36th AGM will be transacted through e-voting. The Company has engaged NSDL to provide the facility of remote e-voting to the Members and the acility of e-voting to the Members participating in the 36th AGM through /C/OAVM. The Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-voting system. Members may access the same at https://www.evoting.nsdl.com under "Shareholder/Member" login by using the remote e-voting User ID and Password. The process and manner of remote e-voting, attending the AGM through VC/OAVM and e-voting during 36th AGM, for Members holding shares in demat form or physical form and for Members who have not registered their email address, has been provided in the Notice

We further confirm that the remote e-voting period commences or Saturday, August 28, 2021 at 09.00 a.m. [IST] and ends on Monday August 30, 2021 at 5.00 p.m. [IST]. The remote e-voting module shall be disabled for voting after 5:00 p.m. [IST] on Monday, August 30, 2021 and no remote e-voting will be allowed thereafter. The voting rights shal be as per the number of equity shares held by the Member(s) as on cut off date, Tuesday, August 24, 2021. Members holding shares, either in physical or in dematerialised form, on the said cut-off date, only shall be eligible to avail the facility of remote e-voting or e-voting at the AGM.

Members who have acquired shares after the dispatch of the Notice of AGM but before the cut-off date may approach the NSDL or the Company by sending request at evoting@nsdl.co.in or investors@rupa.co.in respectively, for getting User ID and Password for exercising their righ to vote by electronic means.

At the AGM, facility for voting through e-voting shall be made available and only the Members as on the cut-off date, i.e. Tuesday, August 24, 2021, who have not already cast their vote by remote e-voting, shall be entitled to exercise their right to vote at the AGM through e-voting. The Members who have cast their votes through electronic means prior to the AGM may still attend the AGM but shall not be entitled to cast their vote again.

The Notice of the 36th AGM containing, inter alia, the procedure of e-voting, is available on the Company's website, www.rupa.co.in, and or NSDL's website, https://www.evoting.nsdl.com. In case of any queries or grievances pertaining to e-voting, Members may refer to the Frequently Asked Questions (FAQs) and e-voting user manual for shareholders available at the "Downloads" section of https://www.evoting.nsdl.com. or contact Mr. Amit Vishal, Senior Manager / Ms. Pallavi Mhatre Manager, NSDL, Trade World, "A" Wing, 4th Floor, Kamala Mills Compound Lower Parel, Mumbai 400 013 at Toll Free No. 1800-1020-990/1800 2244-30 or at e-mail ID: evoting@nsdl.co.in.

Further, pursuant to the provisions of Regulation 42 of the SEBI Listing Regulations, 2015 and Section 91 of the Companies Act, 2013, read with he allied Rules, the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, August 25, 2021, to Tuesday, August 31, 2021 (both days inclusive), for the purpose of payment of Dividend on Equity Shares of the Company, for the Financial ear ended March 31, 2021, subject to the approval of the same by the Members of the Company at the ensuing 36th AGM. Please note that the Members whose names will appear in the Register of Members as at the close of business hours on Tuesday, August 24, 2021, will be eligible for Dividend to be declared at the 36th AGM. In respect of the shares held n Electronic Form, the Dividend will be paid to those Members whose names shall appear as beneficial owners as at the end of the business hours on Tuesday, August 24, 2021, as per details to be furnished by the NSDL and the Central Depository Services (India) Limited.

For Rupa & Company Limited

Place: Kolkata Company Secretary & Compliance Officer Date: 07.08.2021

Kundan Kumar Jha ACS 17612

FORM A PUBLIC ANNOUNCEMENT

ency and Bankruptcy Board of India (Insolvency Resoluti Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF MCLEOD RUSSEL INDIA LIMITED

| RELEVANT PARTICULARS | | | | | |
|----------------------|--|--|--|--|--|
| 1. | Name of corporate debtor | MCLEOD RUSSEL INDIA LIMITED | | | |
| 2. | Date of incorporation of corporate debtor | 05/05/1998 | | | |
| 3. | Authority under which corporate debtor is | Ministry of Corporate Affairs, ROC-Kolkata | | | |
| | incorporated / registered | | | | |
| 4. | Corporate Identity No. / Limited Liability | L51109WB1998PLC087076 | | | |
| | Identification No. of corporate debtor | | | | |
| 5. | Address of the registered office and principal | Registered office address : | | | |
| i | office (if any) of corporate debtor | 4 Mangoe Lane, Surendra Mohan Ghosh Sarani, P.S - Hare | | | |
| | | Street, Kolkata -700001, West Bengal | | | |
| 6. | Insolvency commencement date in respect of | 6th August 2021 as per the order of the said date of | | | |
| | corporate debtor | Hon'ble National Company Law Tribunal Bench at New | | | |
| | | Delhi Bench -VI | | | |
| 7. | Estimated date of closure of insolvency | 2nd February, 2022 | | | |
| _ | resolution process | | | | |
| 8. | Name and registration number of the insolvency | Name : Kanchan Dutta | | | |
| | professional acting as interim resolution professional | Reg No : IBBI/IPA-001/IP-P00202/2017-18/10391 | | | |
| 9. | Address and e-mail of the interim resolution | Address: Chatterjee International Centre, 14th Floor, | | | |
| | professional, as registered with the Board | Flat No 13A, 33A, J.L.Nehru Road, Kolkata - 700071 | | | |
| 40 | | Email id : kanchan@kgrs.in | | | |
| 10. | Address and e-mail to be used for correspondence | Address : Chatterjee International Centre, 17th Floor, | | | |
| | with the interim resolution professional | Flat No 13A, 33A, J.L.Nehru Road, Kolkata - 700071 | | | |
| 44 | | Email id : mcleodrussel.ip@gmail.com | | | |
| | Last date for submission of claims | 20th August 2021 | | | |
| 12. | Classes of creditors, if any, under clause (b) | Not applicable as per information available with the IRP. | | | |
| | of sub-section (6A) of section 21, ascertained | | | | |
| 40 | by the interim resolution professional | Not and live by a serief and the ser | | | |
| 13. | Names of Insolvency Professionals identified to | Not applicable as per information available with the IRP. | | | |
| l | act as Authorised Representative of creditors in | | | | |
| 11 | a class (Three names for each class) | (a) Web link: https://www.ibbi.gov.in/home/downloads | | | |
| 14. | (a) Relevant Forms and | (a) web link : https://www.ibbl.gov.in/nome/downloads | | | |

(b) Not applicable as per information available with the IRF available at: otice is hereby given that the National Company Law Tribunal has ordered the co solvency resolution process of McLeod Russel India Limited on 6th August 2021. The creditors of McLeod Russel India Limited are hereby called upon to submit their claims with proof on or befo

20th August 2021 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may

(h) Details of authorized representatives are

DCB BANK LIMITED

CIN No.: L99999MH1995PLC089008

Physical Address: same as above in point no. 10

e claims with proof in person, by post or by electronic means A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authoriss epresentative from among the three insolvency professionals listed against entry No.13 to act as authorise presentative of the class [specify class] in Form CA- Not applicable as per information available with the IRI

nission of false or misleading proofs of claim shall attract penalties Kanchan Dutt Date and Place: 9th August 2021, Kolkata

SALE NOTICE

SIXTH DIMENSION PROJECT SOLUTIONS LIMITED- IN LIQUIDATION evitation for Bids for E-Auction of Asset of Sixth Dimension Project Solutions Limited (in Liquidation) under the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code") was published by the Liquidator on 12th July 2021 and the last date for submission of bids was 07/08/2021. The Liquidator has decided to extend the last date of submission of bids by 6 days. Therefore, the last date for submission of bids is extended to 13th August 2021 and the date and time of

Bids are hereby invited for the E-Auction of Asset of Sixth Dimension Project Solution Limited (in Liquidation)

For extended Sale Notice and E-Auction document please visit: https://insolvencyandbankruptcy.in/public-announcement/

E-Auction: 18th August 2021 at 03.00 pm to 05.00 pm.

Place- Mumbai Santanu T Rav

Liquidator of Sixth Dimension Project Solutions Limited IBBI Regn. No.: IBBI/IPA-002/IP-N00360/2017-2018/11055

MODIFICATION IN SALE NOTICE VALECHA LM TOLL PRIVATE LIMITED (IN LIQUIDATION)

Regd. Office.: Valecha Chambers, 4th Floor New Link Road, Andheri (W) Mumbai-400053 (CIN - U74900MH2010PTC202289)

This is in modification to the Sale Notice published on June 25, 2021 in Business Standard (All India Edition) and The Economic Times (All India Edition) and on June 26, 2021 in Loksatta (Maharashtra Edition), Sandesh (Gujarat Edition) and Patrika (Madhya Pradesh Edition) w.r.t. the sale of assets owned by Valecha LM Toll Private Limited (in liquidation) "Corporate Debtor"). It is intimated that the last date for submission of Expression of Interest has been extended from August 09, 2021 to August 24, 2021 and the date of E-auction has been extended from August 12, 2021 to August 27, 2021.
The revised timelines are mentioned in the modified Sale Notice and the E-auction

Process Document (updated) uploaded on the portal of e-auction service provider, Linkstar Infosys Private Limited at https://eauctions.co.in/ This modification be read in consonance with the aforestated Sale Notice, modified Sale notice published on August 09, 2021 and E-auction process document dated June 26, 2021 and modified

on August 07, 2021 as updated on the portal of the auction site. Date and Place: August 07, 2021, Nashik Udayraj Patwardhan IBBI/IPA-001/IP-P00024/2016-17/10057 Liquidator of Valecha LM Toll Pvt Ltd (in liquidation)

Innova, Lower Parel West, Mumbai-400 013 | Lower Parel (West), Mumbai-400013 | Lower Parel (West), Mum

Liquidator, as registered with the Board: lame: Mr. Udayraj Patwardhan

Name. Address and e-mail of the Address and e-mail to be used for correspondence with the Liquidator: Address: Sumedha Management Solutions Address: Sumedha Management Private Limited, 809-810, 8th Floor, B Wing, Solutions Private Limited C 703, Marathon Trade World, Kamala Mills Compound,

DCB BANK

Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park Senapati Bapat Marg, Lower Parel, Mumbai - 400013 EXTRACT FROM UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

The same is also available on the Bank's Website (www.dcbbank.com).

Particulars Year Ended Quarter Ended Sr. No. 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 (Audited) (Unaudited) (Audited) (Unaudited) 1 Operating Profit before Provisions and Contingencies 201.19 205.20 191.14 898.48 (Total income from operations (net of expenses)) 33.76 77.91 79.38 335.79 Net Profit / (Loss) for the period from ordinary activities after tax Net Profit / (Loss) for the period after tax (after Extraordinary items) 33.76 77.91 79.38 335.79 Equity Share Capital (Face value ₹ 10/-) 310.59 310.54 310.42 310.54 Reserves (excluding Revaluation Reserve) 3,215.74 Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous periods (Not annualised for quarters) 1.09 2.51 2.56 10.82 (i) Basic (₹) (ii) Diluted (₹) 1.08 2.48 2.53 10.70 (b) Basic and diluted EPS after Extraordinary items (net of tax expenses) for the period and for the previous periods (Not annualised for quarters) (i) Basic (₹) 1.09 2.51 2.56 10.82 (ii) Diluted (₹) 1.08 2.48 2.53 10.70

Note: The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the Financial Results is available on the Stock Exchange URLs as below:

I. Bombay Stock Exchange: https://www.bseindia.com/xml-data/corpfiling/AttachLive/9052e2aa-da7a-4310-9849-1fb31ea2a805.pdf 2. National Stock Exchange: https://archives.nseindia.com/corporate/BSENSEQ1Results30062021_07082021180928.pdf

For and on behalf of the Board of Directors Murali M. Natrajan Place: Mumbai

Date: August 7, 2021 Managing Director & CEO